

Comunicado N° 11302 Ref.: Oferta de Canje de ON Arcor Clase 9 RegS 6% 06/07/2023 Códigos CVSA: 90734 Códigos ISIN: US03965PAC59

Buenos Aires, 5 de octubre de 2022

#### Sres. Depositantes

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar la información que hemos recibido de la Central de Clearing del Exterior The Depositary Trust Company (DTC) sobre la Oferta de Canje del título de la referencia.

Aquellos depositantes que deseen tomar acción al respecto deberán hacerlo ingresando y autorizando sus instrucciones a través del sistema GIC (Gestión Integral de Custodia – GEDOP Externos) disponible en la siguiente dirección: <u>https://gic.sba.com.ar</u> (Menú Eventos Corporativos Internacionales), con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

- Fecha límite para participar de la oferta temprana: **14 de octubre de 2022, hasta las 15:30 hs.**
- Fecha límite para participar de la oferta tardía: 28 de octubre de 2022, hasta las 15:30 hs.

Para mayor información al respecto, adjuntamos el reporte enviado por la Central arriba mencionada (Anexo I).

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.



Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Area Internacional al 4316-6000 Int. 8602.

Sin otro particular los saluda atentamente,

**Walter Escudero** Gerente Ejecutivo de Custodia y Registro

JCM

# Record Detail Page - 134009189

Comments

**Related Events** 

 CUSIP: P04559AL7 | Issue Description: GCBREGS ARCOR S A I C D07/06/16 06.000% JJ23 | Issuer Description: ARCOR S.A.I.C.

 | Asset Class: Corporate Debt | Asset Type: Corporate Bond (CB) or Global Corp Bond (GCB) | Event Group: Reorganizations |

 Event Type: Exchange Offer | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes |

 Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: EXOF

Workflow Stat	us: Approve	d   XBRL Indica	t <b>or:</b> No	System	m Data

Settlement Activity

Security Position

## **Event Details**

**Event Details** 

Event Level					
Instruction Messaging Eligibility Flag	Yes	Cancelled Fla	9	No	
DTC Processing					
DTC Automated Offer Program	Online				
Other Data					
✔ Offeror Name	ARCOR S.A.I.C				
Options/Payouts					
Option 0 - NOAC No Action   Cor	nplete   Declared Default Option	: Yes   DTC Default On	tion: No   Supp	orted by DTC: No I	Delete
Summary - (Option 000)					Delete
Option Type	No Action	Issuer Suppor	ed Flag	Yes	
Issuer Default Option Flag	Yes	DTC Supporte	-	No	
DTC Default Option Flag	No	_			
Option 1 - CASE Cash and Secu	rities   Complete   Declared Defa	ult Option: No   DTC D	efault Option: N	No   Supported by D	)TC: Yes
Number of Conditions	1	Full Conditional	al Flag	No	
Agent Approval Required	Y				
Summary - (Option 001)					
Option Type	Cash and Securities	V Issuer Suppor	ed Flag	Yes	
✓ Issuer Default Option Flag	No	DTC Supporte	d Flag	Yes	
DTC Default Option Flag	No	🗸 Contra Cusip		P04QIBAA6	
Security Description (Contra CUSIP)	CONTRA GCBREGS ARCOR S D07/06/16 06.000% JJ23	Vithdrawal Pr	vilege Flag	Yes	
Dates - (Option 001)					
Actual Expiration Date	Nov-01-2022	Actual Expiration	on Time	11:59:00 PM NYC	;
Actual Withdrawal Expiration Date	Oct-18-2022	Actual Withdra Time	wal Expiration	05:00:00 PM NYC	2

DTC Instruction Expiration Date	Nov-01-2022	<ul> <li>Image: A set of the set of the</li></ul>	DTC Instruction Expiration Time	05:00:00 PM EDT
DTC Instruction Start Date	Oct-07-2022	<b>~</b>	DTC Withdrawal Expiration Date	Oct-18-2022
DTC Withdrawal Expiration Time	05:00:00 PM EDT			
Other Data - (Option 001)		<u>.</u>		
Proration Flag	Yes	<ul> <li>✓</li> </ul>	Option Minimum Quantity	1,000.0
Instruction Integral Multiple	1,000	<ul> <li>✓</li> </ul>	Odd Lot Priority Flag	No
Option Text - (Option 001)				
Option Text	OPTION A : NEW NOTES& PRO-RATA CASH (QI B)			
Conditions - (Option 001)				
Conditional Tenders Accepted	1No			
Паў				
Option 2 - CASE Cash and Secu	rities   Complete   Declared Defa	ault Opt	ion: No   DTC Default Option: N	lo   Supported by DTC: Yes
Number of Conditions	1	<ul> <li>Image: A set of the set of the</li></ul>	Full Conditional Flag	No
Agent Approval Required	Y			
Summary - (Option 002)				
Option Type	Cash and Securities	<ul> <li>Image: A second s</li></ul>	Issuer Supported Flag	Yes
Issuer Default Option Flag	No	<ul> <li>Image: A second s</li></ul>	DTC Supported Flag	Yes
DTC Default Option Flag	No	<ul> <li>Image: A second s</li></ul>	Contra Cusip	P04NUSAA2
Security Description (Contra CUSIP)	CONTRA GCBREGS ARCOR S D07/06/16 06.000% JJ23		Withdrawal Privilege Flag	Yes
Dates - (Option 002)		1		
Actual Expiration Date	Nov-01-2022	<ul> <li>Image: A second s</li></ul>	Actual Expiration Time	11:59:00 PM NYC
Actual Withdrawal Expiration Date	Oct-18-2022		Actual Withdrawal Expiration Time	05:00:00 PM NYC
DTC Instruction Expiration Date	Nov-01-2022		DTC Instruction Expiration Time	05:00:00 PM EDT
DTC Instruction Start Date	Oct-07-2022	~	DTC Withdrawal Expiration Date	Oct-18-2022
DTC Withdrawal Expiration Time	05:00:00 PM EDT			
Other Data - (Option 002)				
Proration Flag	Yes	<ul> <li>Image: A set of the set of the</li></ul>	Option Minimum Quantity	1,000.0
Instruction Integral Multiple	1,000	<ul> <li>Image: A second s</li></ul>	Odd Lot Priority Flag	No
Option Text - (Option 002)				
Option Text	OPTION A : NEW NOTES& PRO-RATA CASH (NU S)			
Conditions - (Option 002)				
Conditional Tenders Accepted	j No			

Option 3 - SECU Securities   Cor	nplete   Declared Default Optio	n: No   D	TC Default Option: No   Suppo	rted by DTC: Yes   🗌 De
Number of Conditions	1	<b>~</b>	Full Conditional Flag	No
Agent Approval Required	Y			
Summary - (Option 003)				
Option Type	Securities	-	Issuer Supported Flag	Yes
Issuer Default Option Flag	No	<ul> <li>Image: A set of the set of the</li></ul>	DTC Supported Flag	Yes
DTC Default Option Flag	No	<ul> <li>Image: A set of the set of the</li></ul>	Contra Cusip	P04QIBAB4
Security Description (Contra CUSIP)	CONTRA GCBREGS ARCOR S D07/06/16 06.000% JJ23		Withdrawal Privilege Flag	Yes
Dates - (Option 003)				
Actual Expiration Date	Nov-01-2022	<b>~</b>	Actual Expiration Time	11:59:00 PM NYC
Actual Withdrawal Expiration Date	Oct-18-2022		Actual Withdrawal Expiration Time	05:00:00 PM NYC
DTC Instruction Expiration Date	Nov-01-2022		DTC Instruction Expiration Time	05:00:00 PM EDT
DTC Instruction Start Date	Oct-07-2022	~	DTC Withdrawal Expiration Date	Oct-18-2022
DTC Withdrawal Expiration Time	05:00:00 PM EDT			
Other Data - (Option 003)		- î		
Proration Flag	Yes	<ul> <li>✓</li> </ul>	Option Minimum Quantity	1,000.0
Instruction Integral Multiple	1,000	<b>~</b>	Odd Lot Priority Flag	No
Option Text - (Option 003)				
Option Text	OPTIION B: QIBS			
Conditions - (Option 003)				
Conditional Tenders Accepted Flag	dNo			
Option 4 - SECU Securities   Cor	nplete   Declared Default Optio	n: No   D	TC Default Option: No   Suppo	rted by DTC: Yes   🗌 De
Number of Conditions	1		Full Conditional Flag	No
Agent Approval Required	Y			
Summary - (Option 004)		-1		
Option Type	Securities	<b>~</b>	Issuer Supported Flag	Yes
Issuer Default Option Flag	No	<ul> <li>✓</li> </ul>	DTC Supported Flag	Yes
DTC Default Option Flag	No		Contra Cusip	P04NUSAB0
Security Description (Contra CUSIP)	CONTRA GCBREGS ARCOR S D07/06/16 06.000% JJ23		Withdrawal Privilege Flag	Yes
Dates - (Option 004)				
Actual Expiration Date	Nov-01-2022	<ul> <li>Image: A start of the start of</li></ul>	Actual Expiration Time	11:59:00 PM NYC
Actual Withdrawal Expiration Date	Oct-18-2022	<ul> <li>Image: A second s</li></ul>	Actual Withdrawal Expiration	05:00:00 PM NYC

DTC Instruction Expiration Date	Nov-01-2022	DTC Instru Time	ction Expiration	05:00:00 PM EDT	
DTC Instruction Start Date	Oct-07-2022	DTC Withd Date	Irawal Expiration	Oct-18-2022	
DTC Withdrawal Expiration	05:00:00 PM EDT				
Other Data - (Option 004)					
Proration Flag	Yes	Option Min	imum Quantity	1,000.0	
Instruction Integral Multiple	1,000	Odd Lot Pr	iority Flag	No	
Option Text - (Option 004)					
✓ Option Text	OPTION B : NON-US				
Conditions - (Option 004)					
Conditional Tenders Accepte	ed No				

Agents						
<u>Agent Type</u>	Agentin	<u>Agent</u> Name	Agent Address	<u>Agent</u> Phone Number		
Information Agent	00036829	SODALI	103 WIGMORE STREET, NATIONS HOUSE 9TH FLOOR LONDON, UK W1U105			

Vendor Records

DTCREORG

Raw Data

DTCREORG

## Record Detail Page - 134009189

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Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: EXOF

	Workflow Status:	Approved	XBRL Indicator:	No
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System Data

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Event Details         Comments         Related Events         Security Position         Settlement Activity
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### Comments

External Comments

Date Added	Comments
Oct-05-2022 03:28:47 PM	10/05/2022: The Exchange and Information Agent for this Offer is Morrow Sodali International LLC. For the U.S. the telephone number for information is 1-203-609-4910. *
	Participants should obtain a copy of the Exchange Offer Memorandum, dated October 4, 2022, and the electronic Eligibility Letter Form for complete details of the Offer. Copies of the Exchange Offer Documents are available for Eligible Holders at the following website operated by the Information and Exchange Agent for the purpose of the Exchange Offer: https://projects.morrowsodali.com/Arcor. The email address is: arcor@investor.morrowsodali.com
	For RIPS users, the field populated under "Actual Consent Pymt. Exp. Date" represents an Early Participation Date. There is no consent associated with this offer. *
	The Company have not registered the New Notes under the Securities Act of 1933, as amended (the -Securities Act-), or any state securities law. The New
	Notes are being offered for exchange only (1) to holders of Old Notes that are -qualified institutional buyers- as defined in Rule 144A under the Securities Act (-QIBs-), in a private transaction in reliance upon the exemption from the registration requirements of the Securities Act provided by Section 4(a)(2) thereof and (2) outside the United States, to holders of Old Notes other than -U.S. persons- (as defined in Rule 902 under the Securities Act, -U.S. Persons-) and who are not acquiring New Notes for the account or benefit of a U.S. Person, in offshore transactions in reliance on Regulation S under the Securities Act.
	Only holders of beneficial interests in the Old Notes who have electronically submitted a duly completed Eligibility Letter certifying that they are within one of the categories described in the immediately preceding sentence are authorized to receive and review this Exchange Offer Memorandum and to

	participate in the Exchange Offer (such holders, -Eligible Holders-).
	Upon the terms and conditions set forth in the Exchange Offer Memorandum, Arcor S.A.I.C., a corporation (sociedad anónima) organized under the laws of Argentina, hereby offers to Eligible Holders to exchange any and all of its outstanding 6.000% Fixed Rate Notes due 2023 (Old Notes) for the applicable amount of 8.250% Notes due 2027 (New Notes) and Cash (as applicable). Eligible Holders who validly tender Old Notes, and whose Old Notes are accepted for exchange by the company may choose between two, mutually exclusive, consideration options, detailed in the table on the cover, in the columns under the headings -Option A- and -Option B * Tenders of Existing Notes under Option A Eligible Holders of Old Notes validly submitting tenders at or prior to the Early Participation Date will receive a combination of the Early A Pro-Rata
	Cash Consideration and the applicable Early A New Notes Consideration
Oct-05-2022 03:28:47 PM	<ul> <li>(together, the Early A Consideration), or solely the Early A Pro-Rata Cash</li> <li>Consideration, depending on the amount of Old Notes tendered in the Exchange</li> <li>Offer and pursuant to Option A at or prior to the Early Participation Date.</li> <li>*.</li> <li>Eligible Holders of Old Notes who validly submit a tender order after the</li> <li>Early Participation Date but at or prior to the Expiration Date will receive</li> <li>U.S.\$1,000 principal amount of New Notes per U.S.\$1,000 principal amount of</li> <li>Old Notes validly tendered and accepted for exchange. For the avoidance of</li> <li>doubt, Eligible Holders submitting tenders after the Early Participation Date</li> <li>will not receive any cash consideration.</li> <li>*</li> <li>The Early A Consideration and the Early B Consideration together are referred</li> <li>to as the -Early Exchange Consideration.</li> <li>The Late Exchange Consideration together are referred to as the -Exchange</li> </ul>
	Consideration * The aggregate cash consideration payable to Eligible Holders whose Old Notes are accepted for exchange under Option A at or prior to the Early
Oct-05-2022 03:28:47 PM	Participation Date will be an amount equivalent to the lesser of (x) 30% of the aggregate principal amount of Old Notes that are validly tendered and accepted for exchange in the Exchange Offer and (y) the principal amount of the Old Notes validly tendered and accepted for exchange under Option A at or prior to the Early Participation Date (the -Aggregate Early A Cash Consideration-). The Early A Pro-Rata Cash Consideration is the Aggregate Early A Cash Consideration, payable on a pro rata basis to Eligible Holders of Old Notes validly submitting tender orders in exchange for Early A Consideration (the -Early A Pro-Rata Cash Consideration-). * The Early A New Notes Consideration for each Eligible Holder whose Old Notes are accepted for exchange under Option A at or prior to the Early Participation Date will be New Notes in a principal amount equal to the
Oct-05-2022 03:28:47 PM	difference between US\$1,000 and the Early A Pro-Rata Cash Consideration received by each such Eligible Holder (the -Early A New Notes Consideration-). * At the Expiration Date, the Early A Pro-Rata Cash Consideration and Early A New Notes Consideration will be determined based on the principal amount of Old Notes validly tendered and accepted in the Exchange Offer. * Accordingly, the actual amounts of Early A New Notes Consideration and Early
	A Pro-Rata Cash Consideration comprising the Early A Consideration to be received by each Eligible Holder whose Old Notes are accepted in the Exchange Offer under Option A at or prior to the Early Participation Date (and, in the event that less than all of the Total Cash Consideration is paid out pursuant to Option A, the actual amount of Early B Pro-Rata Cash Consideration, if any, to be received by Eligible Holders whose Old Notes are accepted in the Exchange Offer under Option B at or prior to the Early Participation Date),

	will depend on the actual participation by Eligible Holders in the Exchange Offer and their selection between Option A and Option B.
	* Tenders of Existing Notes under Option B Tenders of Old Notes submitted under Option B at or prior to the Early Participation Date will receive U.S.\$1,020 principal amount of New Notes for each U.S.\$1,000 principal amount of Old Notes validly tendered and accepted for exchange (-Early B Consideration-). Tenders of Old Notes who validly submit a tender order after the Early Participation Date but at or prior to the Expiration Date will receive Late Exchange Consideration.
	In the event that less than 30% of the aggregate principal amount of Old Notes that are validly tendered and accepted for exchange in the Exchange Offer is tendered under Option A at or prior to the Early Participation Date, the Aggregate Early B Cash Consideration will be paid to Eligible Holders
	whose Old Notes are accepted for exchange under Option B at or prior to the Early Participation Date (and accepted for exchange), pro rata to the principal amount of their Old Notes accepted for exchange (the Early B Pro-Rata Cash Consideration), and ratably reducing the principal amount of New Notes that comprise the Early B Consideration.
Oct-05-2022 03:28:47 PM	Accrued Interest In addition to the applicable Exchange Consideration, Eligible Holders whose Old Notes are accepted for exchange in the Exchange Offer will also receive, in cash, the Accrued Interest Payment consisting of accrued and unpaid interest (rounded to the nearest cent U.S.\$0.01) from, and including, the last interest payment date for the Old Notes to but not including, the Settlement Date, subject to any tax withholdings applicable to Argentine Entity Offerees or to Non-Cooperating Jurisdictions Offerees. Interest will cease to accrue on the Settlement Date for all Old Notes accepted in the Exchange Offer.
	Under no circumstances will any interest be payable because of any delay in the transmission of funds to Eligible Holders by DTC or any other clearing system.
Oct-05-2022 03:28:47 PM	The consummation of the Exchange Offer is conditioned upon, among other conditions, the valid tender of U.S.\$350,000,000 or more of the aggregate principal amount outstanding of Old Notes in the Exchange Offer (the -Minimum Participation Condition-).
Oct-05-2022 03:28:47 PM	Processing Fee: To reimburse the time and cost of processing the tender of Old Notes in the Exchange Offer, the Issuer will pay a processing fee to brokers acting on behalf of certain Eligible Holders. This processing fee will be payable to brokers only with respect to individual tenders of up to U.S.\$250,000 aggregate principal amount of Old Notes per each Eligible Holder and will be in an amount equal to 0.25% of the principal amount of such tendered Old Notes that are accepted for exchange. See -Description of The Exchange

	Offer-Processing Fee- for more information regarding eligibility requirements and the process brokers must follow to obtain the processing fee. ***Please note - no solicitation fee will be allocated through DTC*** As a condition, Participants must acknowledge that holders are Eligible Holders and are deemed to exchange by entering an "X" in the condition field of the PTOP instruction. A separate Tender Order must be submitted on behalf of each beneficial owner. * Option A - New Notes & Cash Participants exchanging notes on behalf of Qualified Institutional Buyers should use contra CUSIP# P04QIBAA6. * Participants exchanging notes on behalf of Non-U.S. holders should use contra CUSIP# P04NUSAA2, (including Argentine Entity Offeree & Non-Cooperating). * Option B - New Notes Participants exchanging notes on behalf of Qualified Institutional Buyers should use contra CUSIP# P04QIBAA6.			
Date Added	Comments			
Oct-05-2022 03:28:47 PM	CUSIP# P04NUSAB0, (including Argentine Entity Offeree & Non-Cooperating) * Old Notes may be tendered and will be accepted for exchange only in principal amounts equal to minimum denominations of U.S.\$1,000 and integral multiples U.S.\$1,000 in excess thereof. No alternative, conditional or contingent tenders will be accepted. * The New Notes will be issued in minimum denominations of U.S.\$1.00 and integral multiples of U.S.\$1.00 in excess thereof. The amount of New Notes to be issued to any Eligible Holder will be rounded down to the nearest U.S.\$1.00. No cash will be paid in lieu of New Notes not received as a result of rounding down. * There will be no guaranteed delivery (protect) privileges afforded this Voluntary Event. * The Early Participation and withdrawal privileges will expire 5:00 p.m. New York City time on October 18, 2022, unless extended or earlier terminated by the Company *	of		
Oct-05-2022 03:28:47 PM	The exchange offer will expire 11:59 p.m. New York City time, on November 1, 2022, unless extended or earlier terminated by the Company * Participants should consult their tax advisor for complete details in reference to withholding taxes. * Unless the Exchange Offer is extended, the Settlement Date is expected to be on the sixth business day after the Expiration Date.			
Displaying 1 to 12 of 12 ite	ems	Page	1	